

Oneonta City School District

*Budget Development Process
Overview*

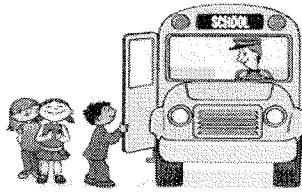
*2022-2023 Budget Development
As of March 9, 2022*

School Budget Process

- *Takes place all year as actual is compared to budget.*
- *Constantly changing.*
- *Always evaluating and discussing with the appropriate people.*
- *Each department has input.*
- *Budget forms available to administrators in shared google drive in January 2022.*
- *Admin Team to meet and discuss requests on March 10, 2022.*

What are the voters deciding?

- Adoption of the School District Budget*
- Purchase of two 66-passenger buses).*

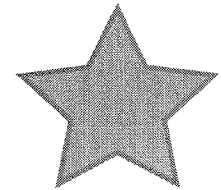


- Election of Four members to the Board of Education. (3) for 3-Year Terms and (1) for 1-Year Term.*
- Possibility of a Capital Reserve Proposition with funds remaining from 2020-2021.*

Oneonta City School District

Key Dates and Deadlines

- Governors Proposal-our first picture of state aid-mid January.
- Legislative Proposal by March 31st- usually provides some restoration. *We will likely see an increase in Foundation Aid.*
- Tax Levy Limit Calculation due to Comptrollers Office by March 1st. *Our Tax Cap is 0.53% \$118,003.*
- April 25th-Property Tax Report Card due to NYSED so Board of Ed must adopt before this. *BOE scheduled to adopt budget on April 20th.*
- Public Hearing-7 to 14 days before the vote-*May 4th, 5:30pm.*
- Date of Public Vote-Third Tuesday of *May-May 17th, 11:00am to 8:00pm, Foothills.*



What do we take into consideration?

- Staffing
- Retirements
- Resignations
- Enrollment
- Program-new requirements or a shift in interest/needs
- Requests
- Mandates
- Transportation needs
- Building Project needs
- GRANT REQUIREMENTS
- State Aid
- Fund Balance Available
- Tax Climate
- Shared Program with other districts

What are some of the major changes/costs in PRELIMINARY Budget?

Currently up approx. \$409K or 1%

- Major increase by category is in Furniture & Equipment (\$208K).
- Tuitions (\$51K)-State expected to increase allowable tuition rates for private placements.
- We are anticipating fairly significant utility cost increases.
- We have had several new position requests.
- Removal of “outside” programs (Driver Ed/GED/Incarcerated Youth)
- Health Insurance premiums went down slightly.

What are some of the major changes on the Revenue Side?

Tax Cap Allowable Increase=\$118,003

- PILOTS up approx. \$85K
- Tuitions and Miscellaneous down approx. \$88K
- *STATE AID UP APPROX. \$464K*
- Reduction in Federal Aid in General Fund by \$682K
- Reduction in Appropriated Fund Balance \$500K
- THIS LEAVES US SHORT APPROX \$1M TO COVER CURRENT PLAN

CHALLENGES IN BUDGETING

- How are we going to absorb positions currently funded by Grants that will sunset.
- Administrative Cap should we need to implement a contingent budget.
- Maintenance of Effort Requirements in order to receive Federal Grant and Stimulus Funding. Our expenditures need to meet or exceed prior year to show that we are supplementing with additional grant funding.
- Reduce dependency on use of fund balance to balance the budget.

INDIVIDUAL TAX IMPLICATION

- CAN YOU CALCULATE WHAT MY TAX BILL WILL BE?
- There are many factors that go into an INDIVIDUAL tax bill calculation including:

NO

- Tax Base
- Equalization Rate
- Exemptions Applied
- Assessment

The district determines the TOTAL amount of revenue necessary to support the budget.