

Oneonta City School District
Finance/Audit Committee Meeting Minutes
June 8, 2021
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The meeting began at 3:30pm via Zoom.

Members Present: Lisa Weeks, Business Manager; Tom Brindley, Superintendent; Jamie Reynolds, Board of Education; Amy Burnsworth, Board of Education
Members Absent: Bill Grau, Board of Education

Review of Financial Memorandum-We reviewed the Financial Memorandum for the June 9th Board meeting, highlighting the sets of budget transfers, over \$10,000 and under \$10,000 and the primary reasons for them.

Audit Status-We are still waiting for the Internal Controls Audit Report from Cwynar and Company. It is currently late as it was due to NYS by April 30th. The district has completed the interviews. As soon as it is received, it will be shared with the committee and uploaded to NYSED.

The field work (on-site work) for our Independent Financial Audit of the 2020-2021 fiscal year will begin on Thursday, June 10, 2021.

Recently we were notified that our Tax Cap Calculation is being audited for the 2021-22 budget year. The Comptroller's Office requested documentation regarding the calculation and said they would be contacting us to set up the audit. As of the meeting date, we have not heard back from them. (Since the meeting, we received notification that our backup documentation was sufficient and the audit is complete).

Retiree Health Insurance Update-So far, we have had 63 Medicare Eligible Retirees sign up for the Medicare Advantage Plan, which will save the district over \$450,000. Several retirees also indicated that they are still considering it and will likely change over in January.

Stimulus Funding Plan-The district is still developing our plan for the Stimulus Funding. All funding streams (ESSER 2, GEER 2, ESSER Discretionary and American Rescue Plan) total \$4,535,629. This will span over 4 years. NYSED is encouraging one-time expenditures as this funding is not likely to be renewed when the grant period ends. The district initiated a google survey to get input from our stakeholders and community. Most of the suggestions were related to addressing learning loss and mental well-being. These are exactly the types of things that we are looking at as a district as well. Positions being considered are AIS Teachers, Special Ed Teacher, Social Worker, Psychologist, Technology Integrator/Staff Developer, Safety and Systems Coordinator, and LTA's for Kindergarten Classrooms. Other considerations include summer school at all grade levels, BOCES remote learning option, professional development, technology related purchases, one-time assistance to Extended Day Program, upgrade of two way radio communication system, equipping of fitness room, establishing a "Wellness Room" in

the high school and safety related repairs that have been cost prohibitive to include in our regular budget.

Tax Certiorari Update-We were notified by our attorney that there has been discussion with Goodyear Lake Hydro and there will likely be a settlement that drastically reduces the assessment on multiple properties but will not include refunds for prior years. There is a new buyer so it would just be reduced moving forward with the new buyer. The potential liability for the district is currently \$12,944. Most of our tax certiorari's have been settled.

Grey Barn-We have not yet received estimates to make the necessary safety repairs. It was also mentioned that there are people out there looking for old barn material and we could potentially have the building dismantled for free or even get some money for the materials. We will look into all options before making a decision regarding repair or dismantling/replacing.

Our meeting ended at 3:57pm.
Next meeting: July 20, 2021, 3:30pm
Location: DL Room, Center Street

Respectfully submitted,
Lisa J. Weeks, Business Manager