

*Oneonta City School District
Finance/Audit Committee Meeting Minutes
January 7, 2020*

The meeting began at 3:33 PM.

Members Present: Lisa Weeks, Business Manager; Tom Brindley, Superintendent; Jamie Reynolds, Board of Education; Bill Grau, Board of Education; Dan Buttermann, Board of Education; Jerry Mackey, Athletic Director (for 1st agenda item).

Varsity O-(discussion) Jerry reviewed the general status of the Varsity O. There are up to 21 sports accounted for in one activity account. Tracking over the years has not been kept accurately. Some of the teams have funds, which may not reflect what they think they have, while others are running in the negative. Jerry would like to try to get as many as possible to zero or positive, utilizing donations and athletic budget surplus. Moving forward, each coach who uses the Varsity O will be asked to sign off on a quarterly balance. They will have 10 days to dispute/correct records that Varsity O has.

Risk Assessment Audit -(Discussion;Active Item on Meeting Agenda)-The Audit Committee is recommending a targeted audit this year with the focus on Revenue and Cash Management. Business Office will post that recommendation on the next available Financial Memorandum and schedule with Cwynar & Company.

Budget 2020-2021-(discussion) Several general budget details were discussed. At this time, we are in the beginning stages of developing the 2020-2021 budget. What we know to date is that the CPI (“2%”) is expected to be around 1.77%, NYS has a \$6 billion deficit so we are not anticipating a significant increase in aid; anticipated health increase is expected to be around 14%; TRS is expected to increase from 8.86% to a range of 9.25 to 10.25% of salaries, OTA contract is currently in negotiation, and transportation bid is due in January and may result in a significant increase. We’ve met with social services regarding the social workers and the administrative team is discussing personnel needs.

Repair Reserve (electronic handout)-See spreadsheet for current details.

Advertisement and resolution were distributed for review. A Public Hearing will take place on January 8th, 2020, just prior to the Board meeting where we will discuss uses and details. District was assisted by Fiscal Advisors in dividing needs into Repair Reserve and Capital Project for aidability purposes.

For the items that can be aided by NYSED, we will be asking to have a proposition on the ballot. Between the aid and the amount that we will redirect from the Repair Reserve, these projects will have no additional tax impact.

Transportation Letter of Intent for Bus Purchases- The district will be submitting a letter of intent, upon Board approval, to Matthew’s Buses, for the inclusion of two buses

in the 2020-2021 budget. They will be two 66 passenger buses. After input from the principals, it was decided to recommend one of those buses be equipped with a wheel chair station. Total cost is estimated to be \$253,471 for both buses.

Other discussion-

Bus #191 has been involved in an accident. Bus is likely totaled due to bent frame. We will have the insurance company evaluate. This is one of our new buses with less than 5,000 miles on it. No students were on the bus. We are still trying to determine the cause of the accident but have been unable to download footage from the bus camera.

We are still trying to find a mutually convenient time for our insurance company to review our plan and claim specifics with the board.

We have had a recent request to increase the aged exemption from 16,000 to 18,000. The last time it was increased was 2007-2008 when it went from 14,000 to 16,000. Lisa will provide additional information on this exemption to the committee at the next Finance Committee meeting.

Our meeting ended at 4:30pm.

Next meeting: February 11, 2020, 3:30PM

Location: DL Room, Center Street

Respectfully submitted,

Lisa J. Weeks,

Business Manager